

Duty Deferment Account Holders: what to do now	Importers not holding a Duty Deferment Account: what to do now
<p>Who: The announcement applies to duty deferment account holders who are experiencing severe financial difficulty as a result of Covid-19 and who are unable to make payment of deferred customs duties and import VAT due on 15 April 2020.</p> <p>How: Businesses should contact HMRC for approval to enter into an extended period to make full or partial payment - without having their bank guarantee called upon or their deferment account suspended.</p> <p>The account holder should contact the Duty Deferment Office by phoning 03000 594243 or the COVID-19 helpline on 0800 024 1222, or by email to cdoenquiries@hmrc.gov.uk.</p> <p>What: Businesses will be asked to provide an explanation of how Covid-19 has impacted their business finances and cash flow.</p> <p>Account holders will be able to use their accounts during the extended payment period agreed unless they default on a subsequent payment in that period.</p> <p>In this case HMRC may consider suspending their account.</p> <p>The outstanding payment will not affect their duty deferment limit, so they will not need to increase their guarantee to cover the outstanding payment.</p> <p>Where HMRC agrees to an extended payment period, interest will not be charged on the outstanding payments - provided they are paid in full by the agreed date.</p>	<p>Who: Registered importers who pay cash or an equivalent and are facing severe financial difficulties as a direct result of Covid-19.</p> <p>How: These businesses can contact HMRC to request an extension to the payment deadline at the time the payment is due.</p> <p>What: They will be asked to provide an explanation of how Covid-19 has impacted business finances.</p> <p>HMRC will consider this request and decide whether or not to agree an additional time to pay. The decision will be taken on a case-by-case basis and could be refused.</p> <p>If the request is approved the conditions, including the length of time offered, will depend upon the importer's individual circumstances and may require the holding of a bank guarantee for the period of the time extension.</p> <p>This facility is not open to non-registered importers.</p> <p>For further information, please contact the Customs Debt Policy inbox: (custdebtrr.customspolicy@hmrc.gov.uk)</p>